

Islamic Account Terms and Conditions

More Than Trading

PU Prime (PTY) Ltd

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PU Prime is a business name of PU Prime (PTY) Ltd (the "Company", "us", "we", "our", "ours" or "ourselves" as appropriate), an authorised Financial Service Provider ("FSP") registered and regulated by the Financial Sector Conduct Authority ("FSCA") of South Africa under licence number 52218 and located at 37 Harley Street Ferndale, Randburg 2149 Gauteng.

The Islamic Account is provided by PU Prime and subject to the following Terms and Conditions.

Terms and Conditions are a supplement to the existing Client Service Agreement and govern additional terms and conditions applicable to the Islamic Account.

An Islamic Account designed for clients who want to trade without interest. We do not provide any warranty that the Islamic Account comply with the requirements of any faith or set of beliefs.

Islamic Account do not pay or earn swap or interest on any trades. Standard spreads, commissions and other standard terms of PU Prime account apply.

PU Prime may, at its discretion:

- a) Update specific charges relating to Islamic Account on its website from time to time.
- b) Apply, without prior notice, additional commission fees with respect to ex-dividend payments for CFDs on indices and shares for trades carried during ex-dividend days.

Islamic Account is to be used in good faith, and clients may not use the Islamic Account to make profits from swaps or not paying swaps. They should also note that they may not request the payment of any swap amounts that have been lost as a result of converting their live account(s) into one or more Islamic Accounts for the period during which their live account(s) has/have been converted into one or more Islamic Accounts.

PU Prime reserves the right to revoke an Islamic Account status without having to provide reasoning for this. If PU Prime detects that an Islamic Account is being abused by taking advantage of not paying swaps, in the form of, but not limited to: fraud, manipulation, cashback arbitrage, carry trades, or other forms of deceitful or fraudulent activity with the usage of an Islamic Account, then we reserve the right to take immediate action in the form of:

- a) Revoking the Islamic Account status to all live accounts that are under suspicion of exploitation;
- b) Termination of the client agreement.



We advise that we reserve the right to cancel the Islamic Account status granted to any live account at any time without being obliged to provide any explanation or justification.